### **HARMONY - NEWSLETTER FROM SYMPHONY**

Connecting the human element with business





## The Importance of Employer Branding in Attracting Top Talent

In today's competitive job market, attracting top talent requires more than just offering attractive salaries and benefits. Employer branding is actually your company's image or perception as a place that one wants to work at. It refers to the impressions that management and prospective employees get to develop that should make the latter join your organization.

#### Here's why employer branding is important in attracting top talent:

It creates a positive first impression: With the current technological advancement, the candidates who want to work with your company will most likely dig deep trying to learn as much as possible before applying for a job. An employee brand will offer potential candidates an idea of the work environment, organizational culture, and principles at a particular organization. It could also help in standing out over rivals who have not embarked on employer branding as a strategic tool.

Attracts the right fit: A clear employer branding therefore finds an appeal towards prospective employees who are seeking to work in a specific culture that the employer holds dear. This means you will reach out to the right calibre of people in the job market for the job; and this with high chances are likely to succeed and remain with the company for a long time.

Reduces recruiting costs: Many businesses often struggle with the increased costs associated with selecting, recruiting and onboarding new employees. Building and maintaining a robust employer brand can assist in mitigating these costs by bringing in higher amounts of qualified candidates thus increasing the amount of saved time and money spent on reviewing resumes and interviewing candidates.

Boosts employee morale: A positive employer branding is not about attracting mere new employees. This also involves ensuring that the existing employees are satisfied with the service that they are delivering or tasks being assigned to them. Firstly, companies that employees are proud of help them increase morale, productivity and reduce the turnover rate.

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#### Here are some additional things to consider:

- a) Employer branding itself is not a one-time event because its purpose is to create positive associations with the employer. It is not a business that you can make one day and leave it to go and start another. Employer branding is a concept that should be maintained throughout employers' online presence, meaning your careers page, your employer branding at social media, even interactions with current employers at sites such as Glassdoor.
- b) Authenticity is key. Never attempt to develop an employer brand that does not reflect the truth that is your company's general culture. It is sad that Candidates are able to discern inauthenticity, and it plays a lot of harm to your image.
- c) Employer branding is therefore one of the most effective ways to be used to appeal to the best talents for your company and come up with a good strength.

# **SYMPHONY SAMACHAR**

- Fintech company Revolut is on a hiring spree, aiming to add 1,500 employees by year-end,
  representing a 40% increase in its workforce. -[HR News]
- Salesforce India is actively recruiting for new roles in Artificial Intelligence, reflecting the growing demand for AI expertise. -HR News
- Sikkim High Court has become a frontrunner by pioneering a menstrual leave policy for its female employees. -HR Katha
- Companies are recognizing the importance of developing future leaders to ensure smooth transitions and retain talent. -People Matters
- Indian IT companies are reportedly resorting to "silent layoffs" due to economic slowdowns, raising concerns about employee rights. -Times of India
- TCS Named Among Global Top Employers for 2024. Times of India
- Despite the positive outlook, 81% of employers report difficulty finding skilled talent, with sectors like transport, logistics, and IT facing the most significant gap. - Mint
- Even with a strong hiring sentiment, a ManpowerGroup survey found 81% of employers struggle to find skilled talent. -Economic times